

Bear Attack: Israel-Haman Conflict Spills on o Street

Crude, gold prices jump: broader markets witness sharper selloff; fear gauge climbs

Our Bureau

Mumbai: Indian equities weakened on Monday as heightened uncertainty over the Israel-Hamas conflict led to a flight of money, across global markets, to safe-haven assets such as gold and the US dollar. The surge in oil prices in the wake of the geopolitical tensions also soured sentiment among investors, already anxious about the persistent inflation and rising bond yields in the US. The Sensex dropped 483.24 po-



ints, or 0.73%, to close at 65,512.39 while Nifty declined 141.15 points, or 0.72%, to close at 19,512.35. Elsewhere in Asia, China declined 0.44%, Hong Kong rose 0.18%, South Korea

gained 0.21% and Taiwan rose 0.41%. In the US, S&P 500 was trading 0.6% higher. The Dow Jones was up 0.6% and the Nasdaq Composite was up 0.4% at the time of going to press.

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